

What To Do About Amer Child Care Crisis

#### MarketWatch

The rising cost of childcare is making life impossible for parents.

#### HE WALL STREET JUDICIAL.

MARKETPI ACE

A child care shortage is making it difficult for many mothers to return

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#### The Columbus Dispatch

Columbus parents are in need of child care. Here's how it is affecting the workforce



Baby's first market failure ssures mount, creative oser look

CRAIN'S CLEVELAND BUSINESS

je New Hork Eir

s Expecte s an End

Child care benefits for workers effectively pay for themselves. new study finds

ΛΧIOS

255 Review

To Retain Women, U.S. Compar **Need Better Childcare Policies** 

### **Forbes**

4 Ways Companies Should Respond To The Childcare Crisis

Republicans deading

Forbes

child care as workforce issue. supporting higher spending

#### OHIO CAPITAL JOURNAL

High-quality child care is key to improving tomorrow's workforce in Ohio

# Q: Why are business leaders from

all around Ohio and the nation sounding the alarm about the child care crisis?

Dayton Daily News The U.S. Chamber of Commerce Foundation conomic Crisis Local. In-Depth. Always updated.

Child care crisis' holds back children. parents, economy

r revolutionizing America

ew Hork Times

Jobs Aplenty, but a Shortage of Care **Keeps Many Women From Benegiting** 

The Washington Post

**BUSINESS** 

THE WALL STREET JOURNAL.

A Crisis Over Child Care Is Holding Back Companies and Blue-Collar Workers

The Washii

It's still too ha parent in Am

Newest way to woo workers: Child care at airports, schools and poultry plants



Child care is a challenge for the many parents with unpredictable work hours Associated Press

More Republicans back spe care, saying it's an economi

: The Upshot

With Pandemic Money Gone, Child Care Is an Industry on the Brink

Harvard Review

THE WALL STREET JOURNAL

Child Care Hasn't Recovered From Covid,

Keeping Many Parents at Home

The Hidden Barrier to

with daycare needs

A ECONOMIC REVIEW

Child care benefits at work:

**Employers are increasingly** 

offering resources to parents

As child care costs soar, more parents may have to exit the workforce

#### Childcare Is a Business Issue

**OHIO CAPITAL JOURNAL** 

High-quality child care is key to improving tomorrow's workforce in Ohio

ers: Parents Ne are Benefits No han Ever

**COLUMBUS** 

tral Ohio's ongoing child

is poses bevy of workfor

challenges, poll shows

The Washington Post

A child-care center isn't yet open. The waitlist already nears 1,500.

cleveland.com

Ohio Chamber of Commerce: Child care

# A: Because Ohio's businesses need a reliable, growing, & diverse workforce to succeed and businesses simply can't get it.

The lack of quality, affordable child care is contributing to Ohio's workforce shortage.

The child care crisis significantly hampers workforce recruitment and retention, particularly for Ohio's small businesses. Nearly half of small business owners cite lack of affordable and accessible child care as a major obstacle to staffing.

48%

of small business owners
say lack of available or
affordable child care affected
their ability to recruit and
retain employees.1

800,000

of Ohio working parents cut back work hours due to child care barriers.<sup>2</sup>

4. of 10

parents have missed work, left early, or lost focus due to child care challenges.<sup>3</sup>

Parents face unemployment or underemployment due to insufficient access to quality, affordable child care. Over 800,000 working parents in Ohio have reduced their work hours due to child care barriers. Additionally, many parents experience significant work disruptions because of child care challenges.

**Child care is unaffordable**, often surpassing mortgage or rent payments for many families. Center-based child care expenses for a family with an infant and toddler are akin to the annual tuition and fees at Ohio's public universities.





A working mom with two young children often spends nearly \$10 per hour of work just to cover child care,

excluding taxes and other necessities like rent, utilities, transportation, and healthcare. In Ohio's median income scenario (\$60,320 annually or \$29 per hour), one-third of the hourly wage goes solely towards child care expenses, before taxes and other costs are considered.

- 1. Goldman Sachs 10,000 Small Business Voices
- 2. Department of Children & Youth

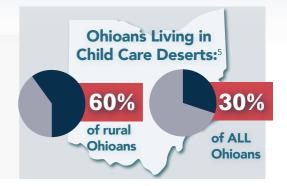
- 3. Groundwork Ohio Poll
- 1. Department of Children & Youth

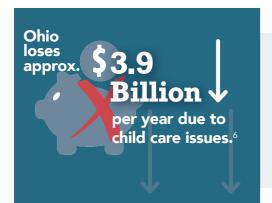






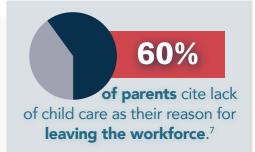
Even families who manage the increasing cost of child care face **a scarcity** of available options. Over half of rural Ohioans and 30% of all Ohioans reside in "child care deserts," areas lacking adequate child care facilities with either no providers or a significant shortage of licensed slots compared to the number of children under five.





**This crisis affects everyone.** Economic studies show that the absence of quality child care for children under three results in a yearly loss of \$122 billion nationwide in earnings, productivity, and revenue. Ohio's economy alone suffers an estimated annual loss of \$3.9 billion due to child care issues.

The scarcity of quality, affordable child care significantly adds to **persistent** workforce shortages, a top concern for businesses according to the National Federation of Independent Business. Studies from the U.S. Chamber of Commerce show that almost 60% of parents leave the workforce due to inadequate child care options.



#### Investing in Child Care is a Proven Workforce Strategy

Access to affordable, quality child care would prompt -



non-working Ohio moms with children under age 6 to return to work or work more hours.8

- 5. Ohio Chamber of Commerce
- 6. Ready Nation

- 7. U.S. Chamber of Commerce
- 8. Public Opinion Strategies

## : How can you help address the child care crisis?

By taking action to solve the child care crisis, Ohio's businesses—and our economy—can grow and children and families can thrive.

We need you to be a part of the solution.





Businesses must be part of the solution, but they can't solve this crisis alone. It's going to require the commitment of private and public partners alike. A robust, high-quality, affordable child care system benefits the entire state and should be discussed in boardrooms and in lunchrooms, but also in the halls of Congress and our state legislature.







child care access in the state.

#### Learn More & Join the **National Conversation:**

Join our Business Coalition to connect with other statewide business leaders.

Support the Workforce of Today & Tomorrow.



Learn More at GroundworkOhio.org









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